



STUDY PROGRAMME

ECO + EEIB + ELEA + EPPA

ACADEMIC YEAR

2019 - 2020

SEMESTER

2

COURSE TITLE

BEHAVIOURAL ECONOMICS

COURSE PROFESSOR

Kristof MADARASZ

COURSE ASSISTANT

Sisi ZHANG

NATURE OF COURSE (COMPULSORY, OPTIONAL)

COMPULSORY

LANGUAGE OF INSTRUCTION

ENGLISH

ECTS CREDITS

3

## 1. COURSE OBJECTIVE

The objective of the course is to provide an overview of the key topics of behavioral economics as they relate to fundamental aspects of consumer choice and social behavior. We will discuss both models and empirical findings relating to the nature of human preferences and cognition and examine key applications to economics, public finance and political economy

## 2. LEARNING OUTCOMES

On completion of this course, students should:

- a. be familiar how key concepts of modern microeconomics are shaped and re-examined by developments in behavioral economics;
- b. understand better how these findings impact key regulatory concerns for markets, topics key for EU authorities;
- c. understand better how these findings impact some key trade-offs for public finance;
- d. understand experimental designs for the evaluation of policy proposals that build on more fundamental understanding of human behavior.



College of Europe  
Collège d'Europe



Natolir

Brugge

# ECTS CARD

## 3. COURSE CONTENTS

- a. Time Preferences,
- b. Risk Preferences and Risk Perceptions,
- c. Choice-set Dependence, Framing, and Competition,
- d. Social Cognition and Social Motives.

## 4. TEACHING METHOD(S)

Lectures with class presentations.

## 5. COURSE MATERIAL

Lecture notes and readings. The readings will be made available through the course web page.

## 6. EVALUATION

The evaluation will be based on a closed-book written exam, two hours in length, involving 4 questions.