

COURSE OUTLINE 2026: EU MARKET REGULATION

[formerly, EU Regulation for Business, or RegBus]

Professor Jacques PELKMANS

The course has seven sessions, in total 20 hrs. These sessions deal with the seven topics indicated in the ECTS Card.

Session 1 19 January 2026

EU Market Regulation, introductory survey

- 1.1 What is regulation and what not ? Why so important today?
- 1.2 Why regulate, and why at EU level ?
- 1.3 EU tools and types of regulation
- 1.4 EU & MS market regulation: disciplines, constraints, reforms
- 1.5 The place of EU regulation in the internal market
- 1.6 EU institutional regulatory acquis
- 1.7 Regulatory acquis of EU common policies: competition, trade, agri, transport + shared
- 1.8 EU market interface: EU regulation dominates, but CU, IM and EMU matter too

Session 2 20 January 2026

Quality of EU Market regulation, subsidiarity and mutual recognition

- 2.1 Proper economic framework for EU Market regulation
- 2.2. Subsidiarity, or, why what regulatory power at what [EU and/or MS] level ?
- 2.3 Mutual recognition, or, free movement with (equivalent) MS SHEIC objectives?
- 2.4 Regulatory Impact Assessment (RIAs), esp. of EU risk regulation
- 2.5 Better EU Market regulation, simplification (red tape) and quality control (the RSB)
- 2.6 Is the EU over/under-regulated ?

Session 3 2 February 2026

Horizontal EU Market Regulation: principles and scope

- 3.1 Principles governing EU Market Regulation
- 3.2 The precautionary principle, as applied in the EU [note that there will also be a student presentation on P.P. as applied to GMOs]
- 3.4 Horizontal EU regulation by substance: IPRs, including the Unitary Patent (since July 23)
- 3.5 Horizontal EU regulation by type : the EU public procurement regime

3.6 Horizontal EU regulation by type: basics of EU product liability

Session 4 3 February 2026

Horizontal logic in sectoral EU regulation

- 4.1 Explaining 'horizontal logic'
- 4.2 EU food (safety) regulation
- 4.3 General goods safety, EU risk alerts and market withdrawals
- 4.4 EU H & S regulation in goods (New Approach, NLF)
- 4.5 European technical standardisation, EHS and world standards
- 4.6 EU GHGs regulation, the ETS, CBAM and the Green Deal
- 4.7 EU consumer protection

Session 5 9 February 2026

EU sector regulation, special regimes for higher-risks sectors

- 5.1 Does intra-EU liberalisation prompt centralisation (in precisely these sectors)?
- 5.2 Rationale(s) for EU Agencies
- 5.3 EU Food regulation and EFSA
- 5.4 EU Medicines regulation, the IM and EMA
- 5.5 The [EU] REACH regime for chemicals, in two stages
- 5.6 Network industries' (EU) regulation vs. EU car regulation

Session 6 10 February 2026

EU regulation for services in the single market

- 6.1 What are services ? How diverse ?
- 6.2 Regulatory logic of the services dir. 2006/123 and what falls under it?
- 6.3 MS' restrictiveness in intra-EU professional services
- 6.4 MS and local restrictiveness in intra-EU retail : establishment (FDI) and operations
- 6.5 Economic benefits of the 2006 Services directive

- 6.6 EU financial market regulation and the Banking Union
- 6.7 EU transport regime and transport safety agencies
- 6.8 Telecoms / eComms regulation, BEREC and the Digital single market
- 6.9 Single energy market, ACER, the Green Deal and reform of the EU electricity market

Session 7 23 March 2026 (+ 24 March, if necessary)

Analytical issues in EU risk regulation

- 7.1 Risk assessment, science-based only
- 7.2 Risk assessment and the use of science (by whom?)
- 7.3 Cost-benefit analyses in RIAs
- 7.4 Money 'value' of statistical lives saved
- 7.5 On the 'value' of 'soft' benefits
- 7.6 Assessing regulatory costs
- 7.7 Better (EU) market regulation with RIAs?
- 7.8 EU Market regulation and innovation

Remember that there will be 9 [*short*] student presentations. Early in the course the academic assistant [Colm Lavelle] will organise a meeting with all students taking this class, in order to agree on a division of these 9 presentations amongst the students. The first student presentation(s) will take place in session 3.